Aurora Mobile's Investee WakeData Receives USD25M in Series B+ Financing co-led by Tencent and Sequoia

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SHENZHEN, China, April 22, 2021 (GLOBE NEWSWIRE) -- Aurora Mobile Limited (NASDAQ: JG) ("Aurora Mobile" or the "Company"), a leading mobile developer service provider in China, today announced that one of its investees, Shenzhen WakeData Technology LLC. ("WakeData"), a Chinese enterprise data services provider, has raised USD25 million in its Series B+ financing co-led by Tencent Holdings Ltd ("Tencent") and Sequoia Capital China ("Sequoia"). Its existing investors, IDG Capital and Redpoint China Ventures, participated in the round. WakeData has completed four rounds of financing since it was established in 2018.

WakeData is a digital enterprise services provider powered by advanced analytical capabilities and artificial intelligence. Integrating customers' operation and resource management data, WakeData provides digitally enhanced products and services for enterprise customers to optimize the advantages of digital transformation.

Aurora Mobile is an early-stage investor in WakeData's pre-Series A and Series A rounds.

After this round of financing, WakeData will continue to strengthen its product and service offerings, and further invest in its Al-driven technology and marketing capabilities. At the same time, WakeData will work closely with investors to accelerate its iterative upgrades and jointly explore new opportunities in digital industrial transformation for enterprise solutions.

About Aurora Mobile Limited

Founded in 2011, Aurora Mobile is a leading mobile developer service provider in China. Aurora Mobile is committed to providing efficient and stable push notification, one-click verification, and APP traffic monetization services to help developers improve operational efficiency, grow and monetize. Meanwhile, Aurora Mobile's vertical applications have expanded to market intelligence, financial risk management, and location-based intelligence, empowering various industries to improve productivity and optimize decision-making.

Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates," "confident" and similar statements. Among other things, the Business Outlook and quotations from management in this announcement, as well as Aurora Mobile's strategic and operational plans, contain forward-looking statements. Aurora Mobile may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission, in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including but not limited to statements about Aurora Mobile's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: Aurora Mobile's strategies; Aurora Mobile's future business development, financial condition and results of operations; Aurora Mobile's ability to attract and retain customers; its ability to develop and effectively market data solutions, and penetrate the existing market for developer services; its ability to transition to the new advertising-driven SaaS-model; its ability maintain or enhance its brand; the competition with current or future competitors; its ability to continue to gain access to mobile data in the future; the laws and regulations relating to data privacy and protection; general economic and business conditions globally and in China and assumptions underlying or related to any of the foregoing. Further information regarding these and other risks is included in the Company's filings with the Securities and Exchange Commission. All information provided in this press release and in the attachments is as of the date of the press release, and Aurora Mobile undertakes no duty to update such information, except as required under applicable law.

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